

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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Comment on FR Doc # 2015-14921

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General Comment

I am concerned about the intended move to control investments in 401K and IRA accounts.

I was at one time a stockbroker and president of an investment firm in the Pacific NW, and feel fully qualified to determine how I want to handle any such accounts.

The government SHOULD NOT interfere with a system that has been working for many years, and certainly SHOULD NOT REPLACE INVESTMENTS WITH US GOVERNMENT BONDS.

THIS WOULD BE A DESTRUCTIVE DECISION.